

## AUCTION NOTICE

This is an auction notice from Bhutan Board Products Ltd. (BBPL) regarding the disposal of scrap materials and obsolete items through an open auction. Here are the key points outlined in the notice:

### 1. Auction Details:

- Date: 4<sup>th</sup> September 2023
- Time: 11:00 AM
- Location: Conference Hall, BBPL Corporate Office, Phuntsholing

### 2. Inspection of Materials:

- Interested bidders are encouraged to inspect the materials at various locations:
  - Corporate Office, Phuentsholing
  - RTA Factory, Pasakha
  - Board Factory, Darla
- Inspection period: From 21st August to 31st August during office hours.

### 3. Contact Information:

- For details and inquiries, contact:
  - General Manager (Adm & Estate), Darla factory: 16572611 / 17651159
  - Dy. General Manager (HRA), Phuentsholing: 17608751 / 17932551

### 4. Terms & Conditions:

- Earnest Money: Each bidder must deposit Nu. 10,000.00 in cash before 10:00 AM on the day of the auction. Unsuccessful bidders will receive a refund on the same day.
- Entrance Fee: A non-refundable fee of Nu. 500.00 is required in cash for participation.
- Token Requirement: Only token holders are allowed to enter the auction hall for bidding.
- Forfeiture of Earnest Money: The successful bidder's earnest money will be forfeited if they refuse to accept the tender after winning.
- Payment: Successful bidders must deposit 25% of the offer (including earnest money) immediately after the auction. The remaining 75% must be deposited within 10 days from the auction date.

- Item Pickup: Successful bidders must collect the auctioned items within 10 days. Failure to do so will result in forfeiture of deposits and a demurrage charge of Nu. 1,000 per day per lot.
- Loading Responsibility: Winning bidders are responsible for loading the materials at their own cost.
- Condition of Items: Bidders are assumed to have inspected and accepted the condition of the auctioned items.
- Winning Bidder Responsibility: If the winning bidder fails to collect the items, the auction committee may negotiate with the second-highest bidder.
- Reserve Price: If the offered price is less than the Reserve Price, the lot will be considered canceled.
- Decision of Auction Committee: The committee's decisions to accept or reject offers are final and binding.

For additional details, interested parties are directed to visit the BBPL website at [www.bhutanboard.com](http://www.bhutanboard.com) or contact the provided phone numbers during office hours.